



Coverage Overview

No amount of money could replace your presence in your loved ones' lives, but a tax-free cash benefit of up to \$1,000,000 could make a big difference if they were to lose you. This Term Life Insurance plan could help provide your family added financial security if something should happen to you.

Eligibility

You are eligible to apply from \$50,000 to \$1,000,000 in coverage if you are an American Physical Therapy Association (APTA) member in good standing, under age 65, and a U.S. resident

Dependent coverage also available

Your lawful spouse/domestic partner* may also apply for up to \$1,000,000 in coverage (not to exceed the member's benefit amount) if he or she is under age 65 and a U.S. resident.

Unmarried, dependent children age 6 months to 21 years (25 if full-time students) may be insured for \$10,000 each, provided they live with you and are primarily dependent upon you for support and maintenance (dependent children age 15 days up to 6 months may be insured for \$1,000). Dependent child coverage may be subject to state variations.

Effective Date

Insurance becomes effective on the first of the month following the date approved by New York Life Insurance Company, provided the the first premium is paid and the proposed insured is performing the normal activities of a person in good health of like age on the date such insurance would take affect. If not performing the normal activities on that date, insurance will take effect on the first of the month after the day you are performing such normal activities provided such date is within 3 months of the original effective date and you remain otherwise eligible. For dependent coverage, the member must be insured on that date. Coverage for your children becomes effective on the members effective date.

- NOTE Residents of NC - "performing normal activities" is replaced by the requirement that the health status of any proposed insured remain the same as stated in your application.

*Wherever the term spouse appears will read as Domestic Partner throughout.

Competitive group rates

As an APTA member, you are part of a large group of people nationwide, so you enjoy group purchasing power that brings you the convenience of coverage that is quick and easy to apply for.

Volume Discounts

Volume Discounts are available beginning with coverage amounts of \$100,000, \$350,000, \$500,000 and \$750,000. The higher the coverage amount, the greater the discount can be.

No individual rate increases

Rates are based on the insured's age at the time coverage goes into effect and upon each subsequent premium due date. You cannot be singled out for a rate increase, regardless of changes in your health or any other individual factor. Rates may only be adjusted if the adjustment applies to all individuals insured under the plan.

Renewable to age 80

Coverage may be continuously renewed until you reach age 80, as long as you remain a member of the association; you pay your premiums when due; coverage remains in force for your class; and the policy remains in force.

Spouse and dependent coverage will end when your coverage ends, the group policy is changed to end dependents' life insurance, the person ceases to be a dependent or the premium is not paid.

On the premium due date on or next following the date the member or spouse reaches age 70, his or her benefit amount will be reduced to \$50,000 or 50% of the benefit amount in effect on the day before he or she attained age 70, whichever is less.

On the premium due date on or next following the date the member or spouse reaches age 75, his or her benefit amount will be reduced to \$25,000 or 50% of the benefit amount in effect on the day before he or she attained age 75, whichever is less.

The amount of children's insurance does not decrease. It terminates at age 21 (25 if full-time students).

(more on following page)



GROUP TERM LIFE INSURANCE

(more on previous page)

Conversion option

If your coverage ends for a reason other than non-payment of premium, or your written request, you may be eligible to convert to an individual life insurance policy without providing evidence of insurability. The amount of the new policy depends on the reason insurance ends. Upon your death, coverage for dependents may continue with payment of premium as described in the Certificate of Insurance. Complete details will be described in the Certificate of Insurance

Waiver of premium provision

If you should become totally disabled (as defined by the policy) due to injury or sickness for at least six continuous months prior to age 60, you may be eligible to have your premiums waived while such disability lasts (or until you fail to provide proof of continuing disability, fail to submit to an examination when required or reach age 80). The waiver of premium provision is subject to certain limitations and exclusions; see your Certificate of Insurance for details.

Living benefits included at no additional cost

Living benefits (also referred to as "Accelerated Death Benefit") allow a terminally ill insured to receive a significant amount of his or her death benefit in a lump sum to help cover expenses during such a difficult time.

If you are under age 74 and diagnosed by your attending physician with a terminal illness from which you are not expected to recover, and you're given a life expectancy of 12 months or fewer, you can request to receive up to 50% of your life insurance benefit (premiums do not reduce) for use as you see fit. The balance of your death benefit will remain payable to your beneficiaries upon your death.

Living benefits are not payable: if you have made an absolute assignment of your life insurance under the group policy; all or part of your life insurance under the group is to be paid to your child(ren) or former spouse as part of a court approved divorce agreement; the insurance company does not receive written consent by any irrevocable beneficiary; or the terminal illness is a result of intentional self-inflicted injury or attempted suicide.

Living benefits are subject to state variations, limitations and exclusions and may be taxable. Review your Certificate of Insurance for details and consult a tax advisor regarding potential tax consequences.

*Not available to residents of Massachusetts

30-day free look

Once your application is approved and coverage issued, you'll receive a Certificate of Insurance. Take up to 30 days to review it. If it meets your needs, pay your first premium. If it doesn't, return your certificate without claim, and you'll be under no further obligation.

Limitations and exclusions

All applications are subject to medical underwriting and approval. If a medical exam is required, it will be conducted at your convenience and at no cost to you.

If death is the result of suicide within two years following the effective date of coverage, benefits are limited to a return of premiums paid, plus interest. The two-year suicide exclusion also applies to any increases in coverage issued after the original effective date.

If a person's age, sex or any other data is misstated, the correct data will be used to determine if insurance is in force. If insurance is in force, the premium and/or benefits will be adjusted according to the facts.

Applying is easy!

Simply Apply Online at <https://apta.nylinure.com> or print out and complete the application, and mail it to: APTA, 159 East County Line Road, Hatboro, PA 19040-9635.

There's no need to send payment now. We'll send you a premium notice upon approval.

If you have any questions, you can call the plan administrator at 1.800.982.9491.

This plan is underwritten by New York Life Insurance Company, NAIC # 66915, domiciled in the state of New York with a principal place of business of 51 Madison Avenue, New York, NY 10010 (policy form GMR).

New York Life is licensed/authorized to transact business in all the 50 United States, the District of Columbia, Puerto Rico, and Canada. However, not all group plans it underwrites are available in all states.

This is a brief summary of benefits only and is subject to the terms, conditions, exclusions and limitations of Group Policy No. G-30371-0/GMR-FACE issued to the American Physical Therapy Association. Coverage may vary or may not be available in all states.

Provided by: The logo for Healthcare Providers Service Organization (HPSO), featuring a stylized heart shape followed by the letters "HPSO" in a bold, serif font.

Healthcare Providers Service Organization is a registered trade name of Affinity Insurance Services, Inc. (TX 13695); (AR 100106022); in CA & MN, AIS Affinity Insurance Agency, Inc. (CA 0795465); in OK, AIS Affinity Insurance Services Inc.; in CA, Aon Affinity Insurance Services, Inc. (CA 0G94493); Aon Direct Insurance Administrators and Berkely Insurance Agency and in NY, AIS Affinity Insurance Agency.

X-12629-0517 W

CA Insurance License 0795465

NYL-1728729-0617